

REGISTERED COMPANY NUMBER: 03473127 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068657

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2017  
for  
The Thornbury Centre

The Thornbury Centre

Contents of the Financial Statements  
for the year ended 31 March 2017

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 17
Detailed Statement of Financial Activities	18

## The Thornbury Centre

### Report of the Trustees for the year ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Thornbury Centre is based in an area of high social deprivation. Local people face multiple inequalities impacting on their quality of life. The areas cheap rented accommodation attracts new migrant communities bringing additional strain to the limited local resources.

Our projects bring hope that things can improve. Our projects make best use of the areas assets, we focus on what we have and can do. We draw on the wealth of knowledge, skills and talents of local people, and utilise the local physical assets. By using this 'can-do' methodology we address inequalities and build community and personal resilience.

The Centre is well known for its core projects:

1. The Street Life Partnership - using asset based community development to bring change, its portfolio includes:

Street Life Speaks Out - local people leading social action

Street Life and Co - young people leading social action

Street Life Steps Out - increasing use of outdoor space

2. The LACO Project - working with Central and Eastern European new communities with specific expertise in working with our Roma communities

LACO Improve Your Life

LACO Good Health

LACO Support @ Sharakat

3. 4 Life - taking core Public Health messages to local communities to reduce levels of obesity across generations and improve people's quality of life

4 Life - Public Health Tier 1 Healthy Weight Management

4 Life - ABL A Better Life - Public Health Tier 2 Healthy Weight Management

4 Life - Connectors - Social Prescribing

The Thornbury Centre is faced with reducing levels of funding and increasing levels of need. We are seeing local organisations across Bradford facing closure as funding is withdrawn or new funding is not secured. The Centre is in a fortunate position due to the actions we have taken over the last seven years to build our reserves. However, we continue to seek new ways of working and other funding sources to ensure that the Centre continues to be able to work with people to bring lasting positive change into lives.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

We aim to achieve:

- Positive Change: bringing together individuals, communities, private, public and voluntary sector organisations and different faiths to initiate and facilitate positive change
- Lasting social cohesion: providing opportunities to bridge the gap between communities
- Improved holistic health and wellbeing: ensuring those in conditions of need, hardship or distress, or who are marginalised or isolated receive the help they need through of the provision of a range of caring and ethical services
- Capable and responsible citizens: providing opportunities for people to gain the skills, knowledge and understanding they need.

## The Thornbury Centre

### Report of the Trustees for the year ended 31 March 2017

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Street Life Speaks Out:**

The year has seen 93 people helped into employment and training. 43 young people gave their time, skills and talents to support social action. Over 200 residents volunteered to bring change to their area from helping on our allotment to becoming '5-minute Neighbours' (people ensuring older residents are 'ok').

In discussion with the Big Lottery we have begun to see if SLSO is replicable by moving aspects into an adjacent ward. It is proving even more effective. The team are working closely with a local school and now volunteers operate a weekly 'Pay-What-You-Can' Market there.

Additional funding from Tesco's Bags for Life funding will see the development of a wildlife area on the local allotment site so that children from local schools and children's centres will be able to explore nature on their doorstep

##### **Street Life & Co:**

Ten young people have given over 700 hours to work in local sheltered accommodation. These young people received bespoke community development training and learnt how to 'make every contact count'.

##### **The LACO Project:**

LACO has fought for survival amidst the funding challenges. Its Public Health funding ends on the 30th June 2017. Health Visitors, Social Workers, Family Support Workers and Welfare Benefit Advisors have all sought to voice their concerns at the closure of this much-needed project.

During this year the Head of Development has been working with colleagues from Barnardos and across the Multi-Agency Child Sexual Exploitation Hub (MACSEH). She had been alerted to the fact Roma families were being targeted and existing services were failing to engage with families. By July 2017 LACO and Barnardos will be operating a small pilot project funded by The Pilgrims Trust to raise awareness of CSE in Roma families and link them to existing support

##### **4 Life:**

4 Life has expanded its areas of delivery to encompass Tier 2 Weight Management and Social Prescribing.

4 Life A Better Life Bradford brings bespoke family and 1-2-1 healthy weight management support to vulnerable people who find accessing group sessions difficult. All 90 clients have lost up to 5% of their body weight and are living healthier more active lives.

4 Life Connectors - provides a bespoke service for local GP surgeries. This is non-clinical support for patients to deal with issues they face. It also connects them to existing community based services reducing inappropriate GP appointments. The service is highlighting the high levels of depression and social isolation people face. Through our work people are joining local groups and finding new friendships. One lady commented at the end of the intervention - "I don't go to see my GP each week now, I go to the walking group;" she then said - "I guess that is what this is for....." and smiled.

##### **Public benefit**

All aspects of our work are aligned with our Charitable Objects that are summarised in our Vision, Mission and Ethos. The impact of our work is captured in the information outlined in the following pages.

All our projects treat people in a fair and equal manner and seek to ensure access for all in accordance with the law regardless of gender, marital status, race, religion, colour, age, disability or sexual orientation.

Through our work we see local people facing increasing levels of poverty, financial exclusion, stress, anxiety and poverty of opportunity. Each project is developed with its intended participants to address one or more of these areas through:

"Working with residents on local streets, nurturing independence and interdependence to create people able to help themselves and willing to help one another"

"Empowering people to work with us to co-design/ deliver more effective, efficient and equitable provision"

"Raising aspirations and valuing the contribution of local young people in their communities"

"Improving life outcomes through bespoke health and wellbeing initiatives to our most marginalised communities"

"Partnering with other organisations to draw in their skill-base to expand our local provision and make best use of finite resources"

The Thornbury Centre  
Report of the Trustees  
for the year ended 31 March 2017

## OBJECTIVES AND ACTIVITIES

### Volunteers

The Centre operates on minimal staffing levels supported by a number of volunteers and work placements. Staff pride themselves on being friendly and helpful and will do all they can to facilitate visitors and ensure meetings and conferences operate smoothly. However, it is worth noting that staff constantly have to cope with conflicting demands and volunteers are often restricted by their lack of knowledge.

### The people we serve

Data from our target wards indicate:

- 53% of people living in Bradford East are of white ethnic origin, 30% are Pakistani, 4% are Bangladeshi, 3% are Indian, 3% are of mixed heritage, 2% are black and 4% have other ethnic origins. 98% of residents live in areas of extreme deprivation (*below 5% IMD*)
- Spoken and written English/ everyday maths is often poor (anecdotal information from project staff/ Ward data)
- The area attracts high numbers of poorly educated/ low skilled new migrant communities due to the large, poorly maintained, cheap to rent Victorian terrace housing putting additional strain on scarce resources (Ward Data)
- Employability status is low, many residents are not 'job ready' hampering their ability to secure employment as a means of escaping poverty (information from project/ social housing employment support workers)
- Approximately 31% of children live in households dependent on workless benefits with 3,240 local children living below the poverty line (*National Child Poverty Data 2014*)
- High level of transient communities (*Ward Data*)
- High levels of fly tipping, unkempt external environments and litter strewn backstreets (*Ward Data*)
- High levels of social isolation and loneliness including loneliness amongst children (*Joseph Rowntree Foundation Neighbourhood Approaches to Loneliness Research 2014*)
- People feel they have no power to influence decisions made about their area impacting on their quality of life (*Street Life Consultation 2014*)
- Higher than district and national incidence of infant mortality (9 infants die in every 1000 live births)
- 24% of local 11yr olds are obese (*Public Health Data*)
- Incidence of mortality in under 75s, diabetes, coronary heart disease, are in the highest percentile, high levels of Type 2 Diabetes (*Public Health Data*)
- Significantly lower life expectancy for men and women than Bradford District/ national averages (*Public Health Data*)
- People don't relate to generic health promotion due to poor levels of literacy/ English as a 2nd language and the stresses of daily life living on or below the poverty line (*Local intelligence*)

## The Thornbury Centre

### Report of the Trustees for the year ended 31 March 2017

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In 2016-17 our projects worked with over 4000 people through outreach, events and activities and direct support through bespoke case-management, health improvement programmes, volunteering and advocacy.

Each project is built on a Theory of Change model identifying outcomes/ outcome indicators and long-term impact. Through robust data monitoring and distance travelled tools we have a track record of bringing change to peoples' holistic health/wellbeing. Our evidence shows:

- Reduced levels of isolation and loneliness
- Increased levels of volunteering
- Reduced levels of anxiety and stress
- Improved financial inclusion
- Improved social inclusion
- Improved feelings of mental/ physical wellbeing
- Improved understanding of how to live a healthier lifestyle including improving activity levels and choosing healthier options

Our projects are preventing destitution, improving self-care so people can live-well. Our projects equip and empower people so they can become agents of change in their own lives and lives of others. Our street based activities are improving social cohesion and our volunteering opportunities value everyone's contribution to the life of our communities.

Through our social action, we have motivated, equipped and enabled local people to be a part of creating solutions in their area. By focusing on what people can do residents now run a Pay-what-you-can Market and are considering whether they are able to operate the public library based at the Centre.

We equip and empower young people through our bespoke community development/ Making Every Contact Count training. These young people are delivering interventions in sheltered accommodation. The older people tell us how these visits have changed their lives, bringing life and enjoyment into often empty days.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Organisations providing funding are:

Big Lottery Fund; City of Bradford MDC; The Henry Smith Charity; Bradford and District and Bradford City CCG's; Department of Health; West Yorkshire Combined Authority; Tesco

##### **Reserves policy**

The Centre's policy is to hold 6 months of our annual unrestricted expenditure in unrestricted reserve. The Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Centre's current activities while consideration is given to ways in which additional funds may be raised.

The Centre is entering 2016-17 with unrestricted reserves of £179,463: this amounts to over six months reserves.

##### **Designated building fund**

In 2014/15 The Thornbury Centre had sufficient reserves to set up a designated building fund for a rolling programme of repairs. Works completed in 2016/17 included:

Replacement of the lift hydraulic tank

Replacement/refurbishment of damaged lightning conductor

Replacement server

Extensive electrical repairs (light fittings)

Adjustments to original build (G/F) in line with H & S advice

Completion of new website and new logo

New conferencing chairs

Updating the external signage to reflect the new logo and new tenants

## The Thornbury Centre

### Report of the Trustees for the year ended 31 March 2017

#### **FUTURE PLANS**

The National Council for Voluntary Sector Organisation's (NVCO) Road Ahead report for 2017 summarises key issues facing the sector and the people we work with in the coming years the:

Impact of Brexit on the actions of the government, business and communities  
Government's continued austerity agenda impacting on local services  
Challenges on households with lower household incomes and rising prices

In meeting with our local statutory sector partners and in regional guidance such as the NHS Sustainability and Transformation Plan it clearly identifies the way forward will be through improved self-care, improved use of physical assets and a focus on early intervention and prevention.

The R.S.A's report The Value of Connected Communities and NESTAs People Powered Health focus on using an asset based approach to increase social capital, creating more inclusive communities to improve physical and mental health/wellbeing

#### **Our role:**

Our Centre is rooted in the communities we serve. Our delivery model enables us to engage with people who, for whatever reason, do not access universal services. Our skilled workers and team of volunteers have built positive relationships with some of our most marginalised community members. Our focus on possibilities, people's capabilities and our role as motivators and facilitators leads to sustainable transformation.

However, our participants will face even greater challenges as funding across all sectors is reduced. The VCS in Bradford has already seen provision reduce and projects close. Often these projects brought a life-line to individuals and families: their closure could lead to greater inequalities.

Considering the reduced funding we want to ensure that our work brings real change. Too often the charitable sector has focused on alleviating immediate needs rather than stemming the flow of these needs by equipping and empowering people. We want to continue our role as innovators and leaders of best practice. So, the next three years will see us focusing on 3 key areas for grant funding:

Street Life Partnership - social action initiatives focusing on under-represented people and age groups raising self-belief through increasing involvement in social action, facilitating their influence in local/ district wide agenda's

4 Life - improving quality of life through physical activity and nutritional interventions across our communities bringing specific focus on people living in poverty

LACO - Increasing access to holistic health/wellbeing provision including advocacy and case management support for marginalised and vulnerable new CEE/ Roma communities to improve life outcomes

We recognise that the statutory funding landscape in Bradford is changing significantly. The Head of Development is working with colleagues from across Bradford's health providers on a new model of care. It is envisaged that all health-related funding will, by 2021, flow through this body. Bradford's voluntary sector is developing a company that will be part of this and will commission services from within the VCS market place.

To access this funding the Centre will have to ensure it has appropriate:

- Quality marks (Quality for Health/ PQASSO Level 2)
- Information Governance protocols
- Contractual compliance e.g. levels of insurance, business continuity planning

Despite the limitations of funding we believe we can become a hub of activities to improve the lives of people living across Bradford East. We will continue to work with our cross-sector partners and deliver our own bespoke interventions.

## The Thornbury Centre

### Report of the Trustees for the year ended 31 March 2017

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Thornbury Centre is a Company limited by guarantee, and not having a share capital, registered under the Companies Act 2006, and is also a charity registered under the Charities Act 2011.

The Parochial Church Council (PCC) of Thornbury developed the building as a Church and Community Centre, with financial support from the Millennium Commission, the European Regional Development Fund, Newlands SRB, and Bradford Council, the Diocese of Bradford, Yorkshire Forward and a number of charitable trusts.

The Parochial Church Council has appointed The Thornbury Centre as its agent to manage the Community Centre.

##### **Recruitment and appointment of new trustees**

Under the company's Articles there shall be a maximum of 17 Directors, of whom 7 shall be nominated by the PCC, 2 by the Local Authority, 1 by the local school, 3 by the local community, and 4 by user groups. Whilst these groups are responsible for the nomination of new members, they frequently look to the Board for help in identifying appropriate members; however, the Board is responsible for making appointments.

##### **Organisational structure**

The Centre has a total of 20 members of staff. These are split across 4 departments: Management, Administration, Projects and Buildings. Core operations are delivered by a small, dedicated team. Our senior staff team consists of the Development Manager - Helen Speight and the Centre Manager - Elaine Sheridan

The responsibility for the management and control of the Thornbury Centre rests with the Board of Directors. The Directors delegate elements of management and control to the:

Standing Committee- which meets to set the board agenda and review operational/budget matters between meetings;  
Development Manager and the Centre Manager

The Directors review and consider the key aspects of strategy and operations and make necessary decisions.

##### **Induction and training of new trustees**

All new members complete an induction package - usually supported by the Chair of the Board or a nominated member. There is a dedicated training budget and a nominated member of the Board ensures that information relating to training is circulated to all members on a monthly basis. Members can request access to these courses: applications are approved at Board level.

All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up

##### **Related parties**

Below are the local, regional and national organisations who are partners on our projects. Their knowledge and experience and expertise add value across all our projects

Community Works; The Anchor Project; Hive; Shelter; Groundwork; The University of Bradford and the City of Bradford MDC; Thorpe Edge Community Project; Bradford Moor Residents Association; Childrens Society Mortimer House; Inspired Neighbourhoods.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board of Directors has identified the major risks to which the Thornbury Centre is exposed. Our risk management is embedded in management and operational procedures so that it ensures robust:

- Identification, assessment and management of risk linked to the achievement of our operational objectives
- Processes covering all areas of risk e.g. financial, governance, operational and reputational
- Processes that reflect the directors' views as to levels of acceptable risk
- Processes to review and consider the principal results of risk identification, evaluation and management



The Thornbury Centre

Report of the Trustees  
for the year ended 31 March 2017

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03473127 (England and Wales)

**Registered Charity number**

1068657

**Registered office**

Leeds Old Road  
Bradford  
West Yorkshire  
BD3 8JX

**Trustees**

A Riaz  
Rev N Clews  
J W Cockshott - resigned 20.07.16  
E Ellis  
N Finnigan  
R M Griffiths  
Rev S Kennedy  
M A Laher  
K Soni  
Rev C Thatcher  
J Clews - appointed 20.07.16

**Company Secretary**

E Ellis

**Auditors**

Torevell Dent (Audit) LLP  
Centre of Excellence  
Hope Park  
Trevor Foster Way  
Bradford  
BD5 8HH

**Bankers**

Lloyds Bank  
45 Hustlergate  
Bradford  
West Yorkshire

**Solicitors**

Lupton Fawcett Denison Till  
Yorkshire House,  
East Parade,  
Leeds,  
West Yorkshire,  
LS1 5BD

The Thornbury Centre

Report of the Trustees  
for the year ended 31 March 2017

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of The Thornbury Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Torevell Dent (Audit) LLP, were appointed in June 2016 and will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....18.10.17..... and signed on its behalf by:



.....  
Rev N Clews - Trustee

**Report of the Independent Auditors to the Members of**  
**The Thornbury Centre**

We have audited the financial statements of The Thornbury Centre for the year ended 31 March 2017 on pages eleven to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page eight, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 13 to the financial statements

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of  
The Thornbury Centre

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Michael B Fox F.C.A F.C.C.A (Senior Statutory Auditor)  
for and on behalf of Torevell Dent (Audit) LLP  
Statutory Auditor  
Centre of Excellence  
Hope Park  
Trevor Foster Way  
Bradford  
BD5 8HH

Date: ..... 19/11/2017 .....

**The Thornbury Centre**

**Statement of Financial Activities**  
**for the year ended 31 March 2017**

	Not es	Unrestricted fund £	Restricted funds £	Total 2017 funds £	Total 2016 funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		5,433	=	5,433	5,433
<b>Charitable activities</b>					
Community partnership income		58,103	=	58,103	61,105
Community project income		12,083	346,349	358,432	400,506
Room Letting Income		37,878	=	37,878	40,132
Investment income	2	<u>98</u>	<u>=</u>	<u>98</u>	<u>130</u>
<b>Total</b>		<b>113,595</b>	<b>346,349</b>	<b>459,944</b>	<b>507,306</b>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Room lettings & catering sales		34,477	=	34,477	58,998
Community partnership costs		23,174	(1)	23,173	22,975
Community project costs		20,260	384,796	405,056	425,080
Governance Costs		7,044	1,377	8,421	5,750
Other		<u>223</u>	<u>-</u>	<u>223</u>	<u>390</u>
<b>Total</b>		<b>85,178</b>	<b>386,172</b>	<b>471,350</b>	<b>513,193</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>28,417</b>	<b>(39,823)</b>	<b>(11,406)</b>	<b>(5,887)</b>
<b>Transfers between funds</b>	10	<u>(24,558)</u>	<u>24,558</u>	<u>=</u>	<u>=</u>
<b>Net movement in funds</b>		<b>3,859</b>	<b>(15,265)</b>	<b>(11,406)</b>	<b>(5,887)</b>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>175,604</b>	<b>79,376</b>	<b>254,980</b>	<b>260,867</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>179,463</b></u>	<u><b>64,111</b></u>	<u><b>243,574</b></u>	<u><b>254,980</b></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

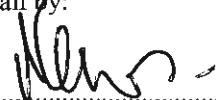
**The Thornbury Centre**

**Balance Sheet**  
**At 31 March 2017**

	Not es	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	5,208		5,208	4,002
<b>CURRENT ASSETS</b>					
Debtors	8	11,032	4,158	15,190	21,016
Cash at bank and in hand		<u>191,858</u>	<u>114,055</u>	<u>305,913</u>	<u>305,138</u>
		202,890	118,213	321,103	326,154
<b>CREDITORS</b>					
Amounts falling due within one year	9	(28,635)	(54,102)	(82,737)	(75,176)
<b>NET CURRENT ASSETS</b>		<u>174,255</u>	<u>64,111</u>	<u>238,366</u>	<u>250,978</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>179,463</u>	<u>64,111</u>	<u>243,574</u>	<u>254,980</u>
<b>NET ASSETS</b>		<u>179,463</u>	<u>64,111</u>	<u>243,574</u>	<u>254,980</u>
<b>FUNDS</b>	10				
Unrestricted funds:					
General fund				179,463	175,604
Restricted funds:					
Restricted Fund				34,111	56,876
Designated				<u>30,000</u>	<u>22,500</u>
				<u>64,111</u>	<u>79,376</u>
<b>TOTAL FUNDS</b>				<u>243,574</u>	<u>254,980</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard (SORP)102 (effective January 2015).

The financial statements were approved by the Board of Trustees on .....18/10/17..... and were signed on its behalf by:

  
.....  
Rev N Clews -Trustee

  
.....  
N Finnigan -Trustee

The notes form part of these financial statements

## The Thornbury Centre

### Notes to the Financial Statements for the year ended 31 March 2017

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

All costs are allocated between expenditure categories on the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an estimated usage basis.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are general funds set aside for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the charity's own use are abated in line with those assets' annual depreciation charges in the SOFA.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2017 Total funds	2016 Total funds
	£	£	£	£
Interest receivable	<u>98</u>	<u>-</u>	<u>98</u>	<u>130</u>

The Thornbury Centre

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

2. INVESTMENT INCOME- continued

All investment income is unrestricted

3. SUPPORT COSTS

	Management	Governance	Totals
	£	costs £	£
Room lettings & catering sales	34,477	-	34,477
Community partnership costs	23,174	-	23,174
Community project costs	88,654	-	88,654
Governance Costs	-	8,421	8,421
	<u>146,305</u>	<u>8,421</u>	<u>154,726</u>

Support costs, included in the above, are as follows:

	Room lettings & catering sales £	Community partnership costs £	Community project costs £
Wages	22,954	13,120	60,182
Social security	1,707	975	4,379
Light and heat	587	588	11,321
Repairs, security and insurance	7,801	7,063	12,683
Depreciation of tangible and heritage assets	1,428	1,428	89
Auditors' remuneration	-	-	-
Accountancy and legal fees	-	-	-
	<u>34,477</u>	<u>23,174</u>	<u>88,654</u>

	Governance Costs £	2017 Total activities £	2016 Total activities £
Wages	-	96,256	93,856
Social security	-	7,061	5,330
Light and heat	-	12,496	15,051
Repairs, security and insurance	-	27,547	55,994
Depreciation of tangible and heritage assets	-	2,945	2,842
Auditors' remuneration	2,900	2,900	2,900
Accountancy and legal fees	5,521	5,521	2,850
	<u>8,421</u>	<u>154,726</u>	<u>178,823</u>



The Thornbury Centre

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

4. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Auditors' remuneration	2,900	2,900
Depreciation - owned assets	<u>2,944</u>	<u>2,482</u>

5. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

6. **STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2017	2016
Administration and support	6	6
Projects	<u>13</u>	<u>13</u>
	<u>19</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

7. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2016	16,538
Additions	<u>4,150</u>
At 31 March 2017	<u>20,688</u>
<b>DEPRECIATION</b>	
At 1 April 2016	12,536
Charge for year	<u>2,944</u>
At 31 March 2017	<u>15,480</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>5,208</u>
At 31 March 2016	<u>4,002</u>

The Thornbury Centre

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	7,352	14,139
Other debtors	1,677	1,446
Prepayments and accrued income	<u>6,161</u>	<u>5,431</u>
	<u>15,190</u>	<u>21,016</u>

Trade debtors include all invoices raised before the year end but not yet received. Any sums relating to 2017/18 are included as deferred income in Other Creditors (note 13) in line with the charity's accounting policy. Restricted Trade debtors totalled £4,154 (2016: £6,000). Restricted other debtors totalled £nil (2016: £1,246)

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	26,908	34,589
Accruals and deferred income	<u>55,829</u>	<u>40,587</u>
	<u>82,737</u>	<u>75,176</u>

Other creditors include restricted deferred grant income of £35,461 (2016:£47,631)  
Creditors includes restricted income of £10,916 (2016:£10,896)

**10. MOVEMENT IN FUNDS**

**Restricted funds**

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers to the centre £	Balance at 31 March 2017 £
ABL Better Lives	-	22,500	(14,347)	(7,365)	3,488
Connectors	-	2,491	(1,569)	-	922
Big Local	2,435	-	-	-	2,435
Good Health	9,232	-	(6,021)	(3,211)	-
Go Walking	-	2,000	(1,464)	(536)	-
4 Life	1,772	54,000	(36,372)	(12,860)	6,540
SL & Co	341	-	(341)	-	-
SL Building	4,417	7,500	(8,039)	(3,878)	-
SL Speaks	9,552	151,577	(141,532)	(17,027)	2570
SL Steps Out	3,468	-	(3,019)	(449)	-
JR Trust	681	-	(681)	-	-
LACO	8,404	77,745	(56,807)	(24,870)	4,472
Sharakat	4,847	-	(2,711)	(500)	1,636
HSCVF	2,039	18,763	(14,395)	(5,006)	1,401
Tesco	-	6,000	(3,002)	-	2,998
Time for us	9,688	-	(1,218)	(1,505)	6,965
WYCA	-	1,073	(389)	-	684
	<u>56,876</u>	<u>346,349</u>	<u>(291,907)</u>	<u>(77,207)</u>	<u>34,111</u>
Designated Building	22,500	-	(17,058)	24,558	30,000
<b>Total</b>	<b>79,376</b>	<b>346,349</b>	<b>(308,965)</b>	<b>(52,649)</b>	<b>64,111</b>

**The Thornbury Centre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2017**

**10. MOVEMENT IN FUNDS - continued**

All other restricted funds related to grants received to support the running costs of each of the charitable projects. The transfers relate to agreed contributions for room hire and other Centre costs paid from the various projects to the Centre unrestricted funds.

**Transfers between funds**

£24,558 has been transferred to restricted funds for building repairs

**11. CAPITAL COMMITMENTS**

£3,000 for the replacement of front inner doors (quoted but not yet contracted)

£15,000 for redecoration of building (quoted but not yet contracted)

£16,000 for replacement boilers (quoted but not yet contracted)

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2017.

**13. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**The Thornbury Centre**

**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2017**

	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	<u>5,433</u>	<u>-</u>	<u>5,433</u>	<u>5,433</u>
	5,433	-	5,433	5,433
<b>Investment income</b>				
Interest receivable	98	-	98	130
<b>Charitable activities</b>				
Grants	18,589	346,349	364,938	407,506
Room lettings & catering sales	<u>89,475</u>	<u>-</u>	<u>89,475</u>	<u>94,237</u>
	<u>108,064</u>	<u>346,349</u>	<u>454,413</u>	<u>501,743</u>
<b>Total incoming resources</b>	113,595	346,349	459,944	507,306
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Wages	-	173,731	173,731	187,007
Social security	-	16,898	16,898	11,626
Other costs	-	118,336	118,336	135,347
Grants to institutions	<u>7,436</u>	<u>-</u>	<u>7,436</u>	<u>-</u>
	7,436	308,965	316,401	333,980
<b>Other</b>				
Bank interest	223	-	223	390
<b>Support costs</b>				
<b>Management</b>				
Wages	46,431	49,825	96,256	93,856
Social security	3,356	3,705	7,061	5,330
Light and heat	1,211	11,285	12,496	15,051
Repairs, security and insurance	16,532	11,015	27,547	55,994
Depreciation of tangible and heritage assets	<u>2,945</u>	<u>-</u>	<u>2,945</u>	<u>2,842</u>
	70,475	75,830	146,305	173,073
<b>Governance costs</b>				
Auditors' remuneration	2,900	-	2,900	2,900
Accountancy and legal fees	<u>4,144</u>	<u>1,377</u>	<u>5,521</u>	<u>2,850</u>
	<u>7,044</u>	<u>1,377</u>	<u>8,421</u>	<u>5,750</u>
<b>Total resources expended</b>	85,178	386,172	471,350	513,193
<b>Net expenditure</b>	<u>28,417</u>	<u>(39,823)</u>	<u>(11,406)</u>	<u>(5,887)</u>

This page does not form part of the statutory financial statements